**FPH Risk Management, Audit & Finance Committee**

**Vacancies for two FPH Fellows and lay members**

**About the FPH Risk Management, Audit & Finance Committee (RMAFC)**

The RMAFC advises the FPH Executive Committee and the Board on matters related to risk, financial management, reserves investment and any other governance issues that might expose the Faculty to financial or reputational risk.

The committee is responsible for:

1. Ensuring there is a framework for identifying and monitoring risks and ensuring the Faculty is complying with all aspects of the law, relevant regulations and good practice.
2. Monitoring the Faculty’s interpretation of Standing Orders and ensuring the Faculty operates within its Objects as a charity.
3. Advising the Treasurer on all matters concerning the financial management of the Faculty.
4. Reviewing and monitoring of the annual budget with oversight of the financial reporting arrangements to ensure these are sufficiently robust and adequate financial controls are in place.
5. Monitoring of the investment portfolio and the performance of the investment managers.
6. Monitoring and review of the performance of the auditors.
7. Ensuring whistle-blowing processes and arrangements for special investigations are in place.

The RMAFC is chaired by the Treasurer and meets quarterly, with the majority of meetings held online.

We currently have vacancies on the committee for two FPH Fellows and one-two lay members.

**Membership composition**

The membership of the committee is:

* Treasurer (Chair)
* Risk Management Adviser
* Six other FPH Fellows - at least two of whom must be general or local trustee Board members
* Up to two co-opted external experts in specified areas of committee expertise
* A representative of the FPH Specialty Registrars Committee

**Committee member responsibilities**

* To attend four meetings a year and contribute/respond to ad hoc items by email between meetings.
* To scrutinise agenda papers in advance of committee meetings, including financial data and register of risks.
* To actively contribute to discussion and decision making within the committee.
* To act at all times in the best interests of the Faculty and to maintain confidentiality as required.

**Lay member responsibilities**

In addition to the above responsibilities, lay members bring an independent, external perspective, constructive challenge and financial, investment and/or risk management expertise.

**Knowledge, skills and experience required**

* FPH Fellow elected or appointed under Standing Order 9\*
* In good standing with FPH including meeting its requirements for CPD\*
* Knowledge of financial, investment and/or risk management
* Ability to analyse and interpret financial data
* Ability to work effectively as a member of a team
* Commitment to Nolan's seven principles of public life: selflessness, integrity, objectivity, accountability, openness, honesty and leadership.

*\* applicable to FPH Fellow applicants only (not lay members)*

**Application process**

To apply for membership of the Risk Management, Audit & Finance Committee, please complete the application form attached and return to carolinewren@fph.org.uk by Friday 19 September 2025. Depending on the number of applications received, interviews may be held with shortlisted candidates.

If you would like further information about the work of the committee or an informal conversation before applying, please contact Gerry Waldron, FPH Treasurer – gerrywaldron@fph.org.uk.

19 August 2025

**FPH Risk Management, Audit & Finance Committee**

**Membership application form**

Please complete and return this application form to Caroline Wren (carolinewren@fph.org.uk) by Friday 19 September 2025. You may also provide a short CV (maximum four pages).

|  |
| --- |
| **Name** |
|  |
| **Email address** |
|  |
| **Please summarise relevant experience/expertise (max 300 words)** |
|  |
| **Please provide supporting personal statement on what you could bring to the committee(s) (max 300 words)** |
|  |
| **Please advise any potential conflicts of interest, either professional or personal** |
|  |
| **Date of application** |
|  |